

**Managing Country Risks:
Regional and Global
Cooperation**

*Dr. İbrahim M. TURHAN
Chairman and CEO*

28 May 2013

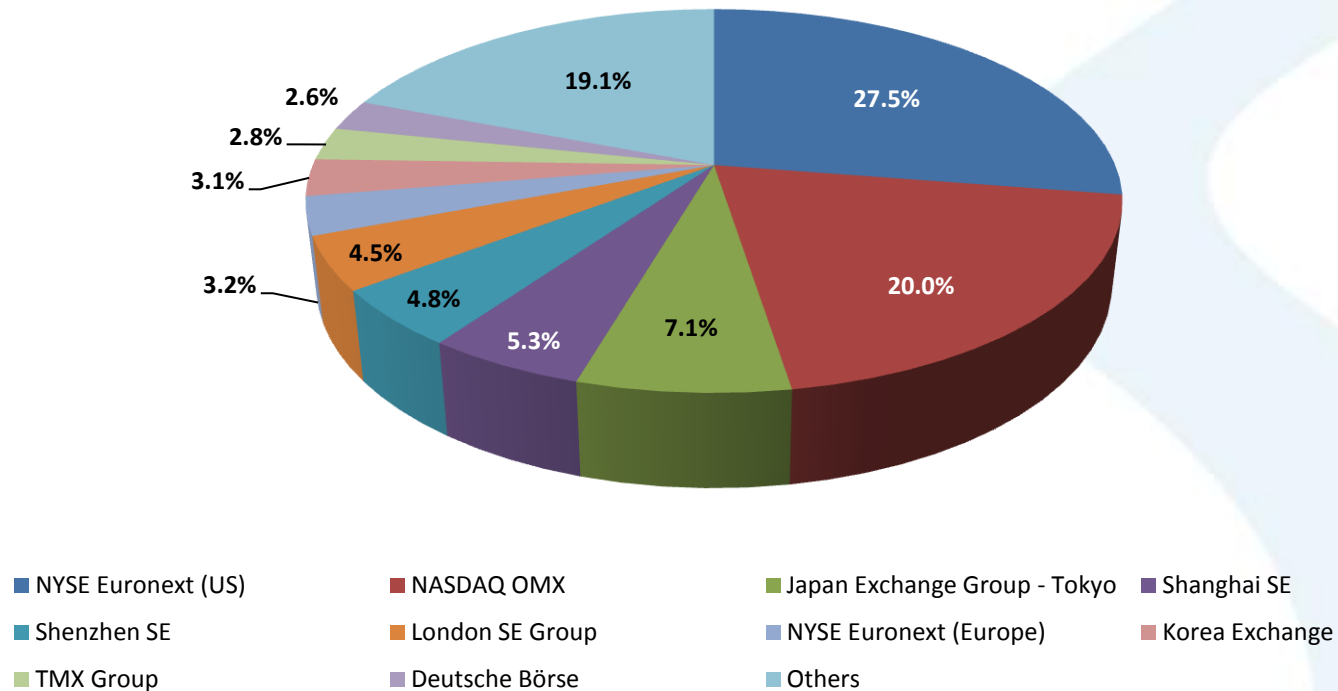


**BORSA
İSTANBUL**

Benchmark for Investment

Global Challenges for National Stock Exchanges

Concentrated Value of Share Trading

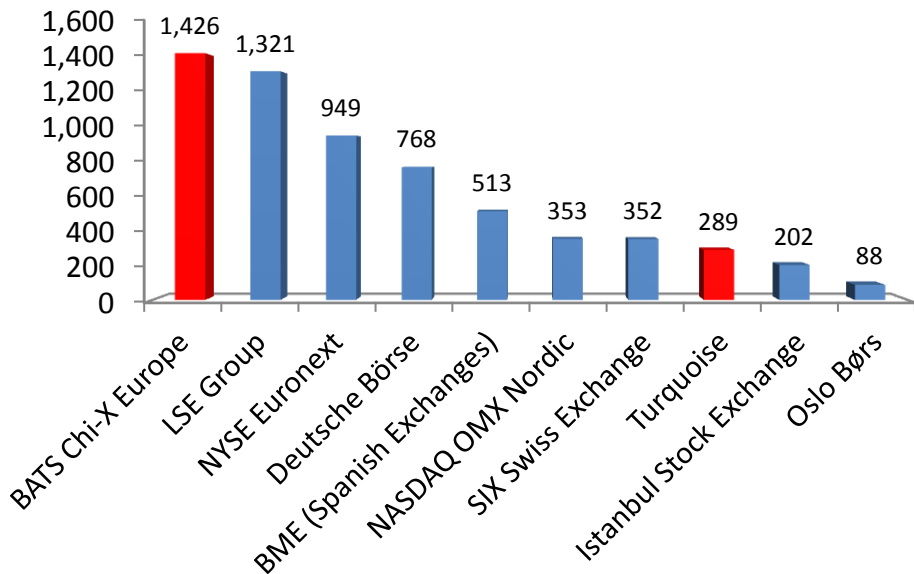


Source: WFE, as of December, 31st, 2012

Global Challenges for National Stock Exchanges

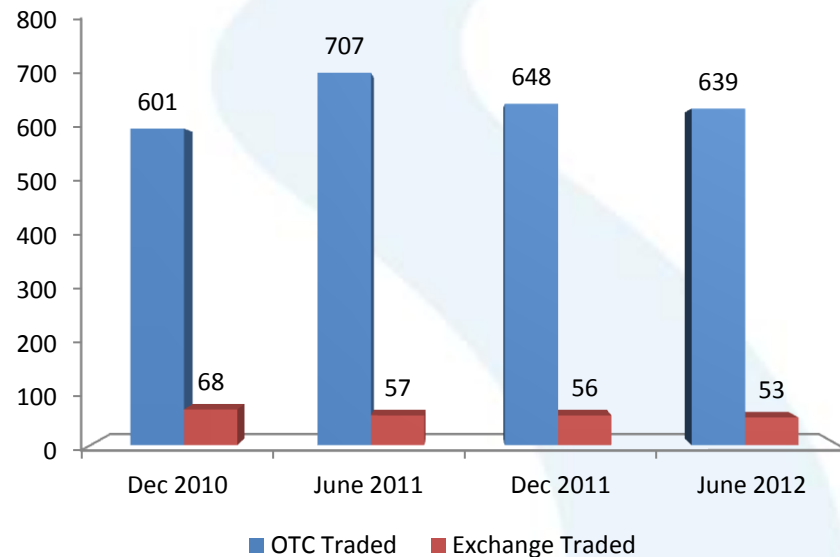
Alternative Trading Platforms

Equity Market Traded Value in Europe
(USD Billions, as of December 31st, 2012)



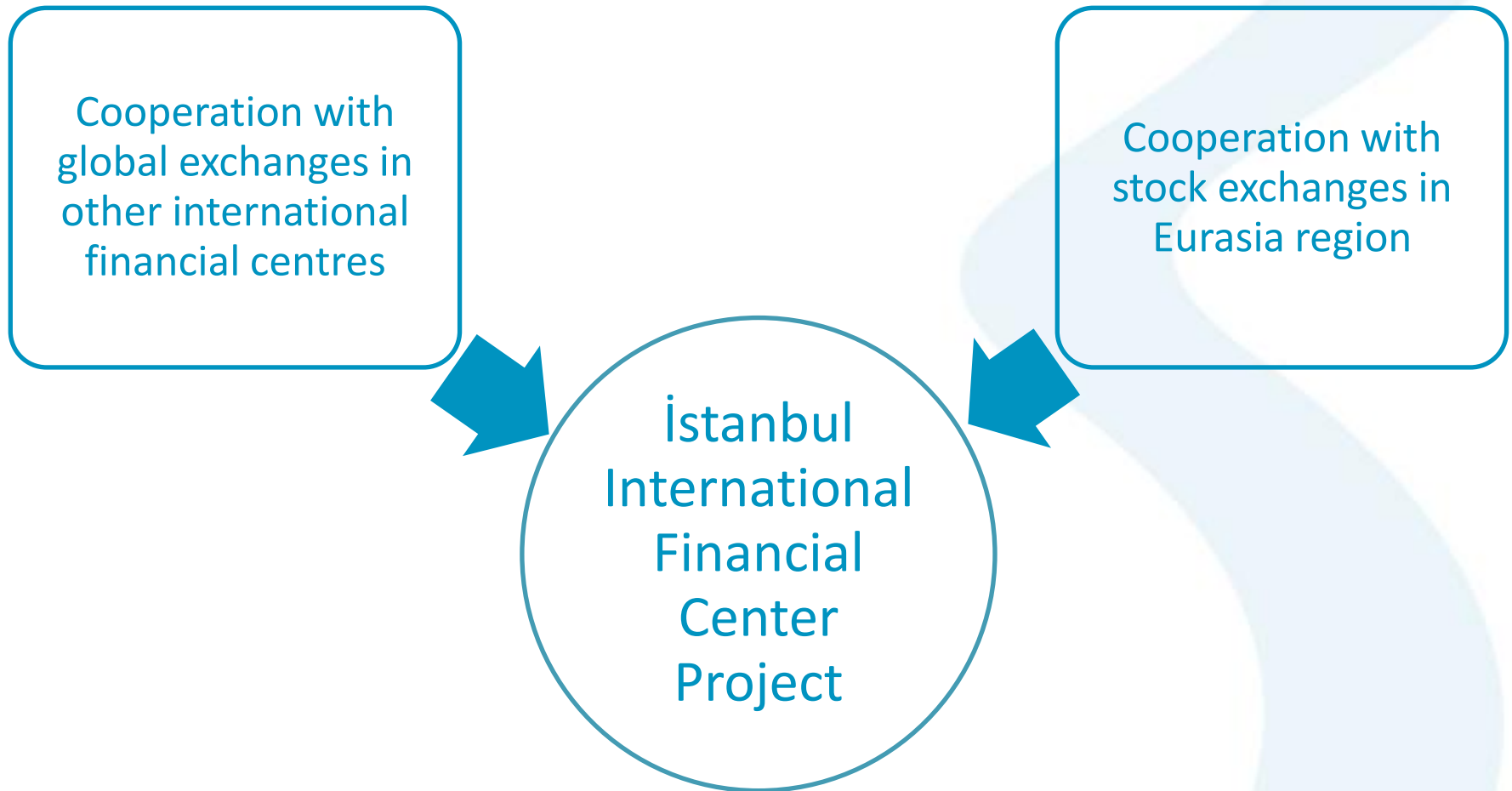
OTC Trading

Notional Amounts Outstanding of OTC and Exchange Traded Derivatives (USD Trillions)



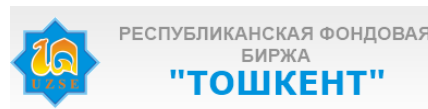
Source: FESE, BIS

International Relations Strategy of Borsa İstanbul to Cope with Global Challenges



International Cooperation Strategy of Borsa İstanbul

MoU agreements with Regional and Global Exchanges



International Cooperation Strategy of Borsa İstanbul

Direct Partnerships



КЫРГЫЗ ФОНДУЛУК БИРЖАСЫ
КЫРГЫЗСКАЯ ФОНДОВАЯ БИРЖА
KYRGYZ STOCK EXCHANGE



24.5 %



5.26 %



5.00 %

International Cooperation Strategy of Borsa İstanbul

Memberships in International Initiatives



FEDERATION OF EURO-ASIAN
STOCK EXCHANGES



WFE WORLD FEDERATION
OF EXCHANGES

The Organization of Islamic Cooperation
Member States' Stock
Exchanges
Forum



FEDERATION OF EUROPEAN SECURITIES EXCHANGES



ICMA
International Capital Market Association



United Nations Global Compact



Principles for
Responsible
Investment



السوق المالية
الإسلامية الدولية
International Islamic
Financial Market



ISLAMIC FINANCIAL SERVICES BOARD

10th Anniversary 2003 - 2013



The Software & Information Industry Association's
Financial Information Services Division
Your market data business connection

FIX PROTOCOL
INDUSTRY-DRIVEN MESSAGING STANDARDSM

Intermarket
Surveillance Group

International Cooperation Strategy of Borsa İstanbul

Founded in 1995, FEAS provides training programs for the representatives of stock exchanges in the region on a regular and ad-hoc basis

Borsa İstanbul holds the Presidency of FEAS with 34 members and 15 affiliate members, including both post trade institutions, dealers associations and regional federations.



Four Indices are calculated covered companies in FEAS member Exchanges

- Dow Jones FEAS Titans 50 Equal Weighted Index
- Dow Jones FEAS Benchmark Composite Index
- Dow Jones FEAS Middle East/Caucases Index
- Dow Jones FEAS South East Europe Index

International Cooperation Strategy of Borsa İstanbul

The Organization of Islamic Cooperation
Member States' Stock
Exchanges
Forum

A dedicated platform and communication channel for representatives of the relevant OIC organizations and institutions (42 exchanges, 7 post-trade institutions and 8 standard setting organizations) to discuss international cooperation activities

Development of a joint index for the platform which has been successfully deployed after lengthy deliberations (involves 50 companies from 19 countries). The developer was S&P, highly reputable international index provider, the index was named "S&P / OIC COMCEC 50 Shariah Index"

International Cooperation Strategy of Borsa İstanbul



The Taskforce of Middle East and North African (MENA) Stock Exchanges for Corporate Governance

Launched in 2005 in order to provide a platform for discussing corporate governance priorities in the MENA region, sharing best practices and evaluating their implementation

Comprised of representatives of regional securities regulators, central banks, stock exchanges, Ministries of Finance and Economy as well as other public and private sector actors interested in further promoting corporate governance in the region

Borsa İstanbul together with Capital Markets Board of Turkey provides robust support to the taskforce both financially and technically
Second meeting of the taskforce in 2012 was held in Istanbul.

International Cooperation Strategy of Borsa İstanbul

Launched in 2000

The world's largest voluntary corporate sustainability initiative (more than 8,500 signatories in over 135 countries)

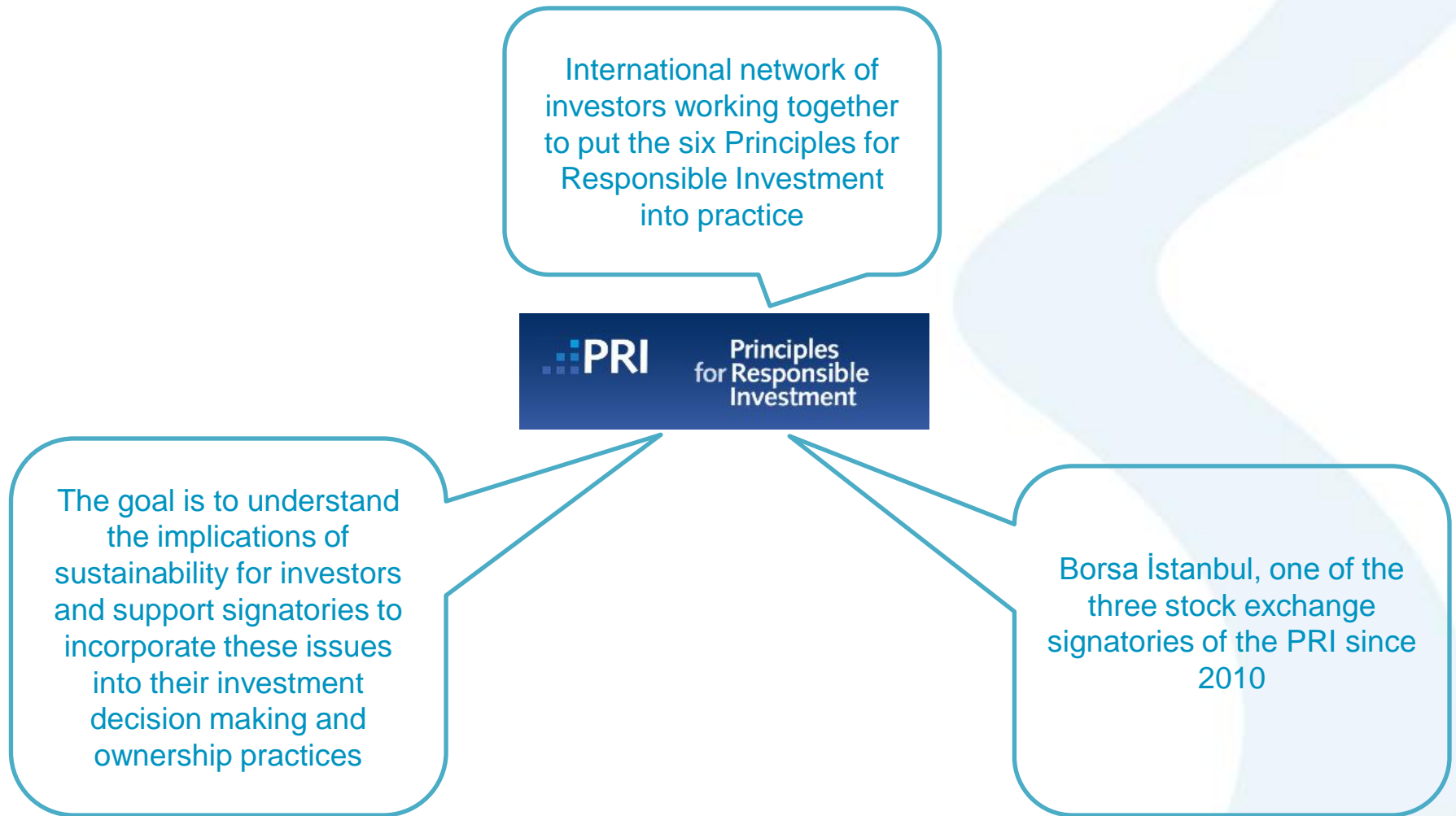
A leadership platform for the development, implementation and disclosure of responsible and sustainable corporate policies and practices



Aligns business operations and strategies everywhere with ten universally accepted principles in the areas of human rights, labour, environment and anticorruption

Borsa İstanbul joined in 2005
Every year Communication of Progress report of Borsa İstanbul is prepared and published on UNGC web site

International Cooperation Strategy of Borsa İstanbul



International Cooperation Strategy of Borsa İstanbul



*Sustainable
Stock Exchanges
Initiative*

An initiative co-convened by the UNPRI, the United Nations Conference on Trade and Development, the United Nations Environment Programme Finance Initiative, and UN Global Compact

First SSE Dialogue in New York, USA in 2009, Second Dialogue in Xiamen, China in 2010 and third one in Rio de Janeiro, Brasil in 2012

Borsa İstanbul was one of the five exchanges committed to promoting sustainability at the Sustainable Stock Exchanges 2012 Global Dialogue on 18 June 2012 in Rio de Janeiro together with Nasdaq OMX, BM&F BOVESPA, Johannesburg Stock Exchange, and Egypt Stock Exchange

THANK YOU

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